

## Notice of Tax Rates

This notice concerns the 2021 property tax rates for Wichita County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's adjusted no-new-revenue tax rate	\$0.613841/\$100
This year's total voter-approval tax rate	\$0.669809/\$100

To see the full calculations, please visit [www.wichitatax.com](http://www.wichitatax.com) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	13,000,000
Road and Bridge	3,700,000
Permanent Improvement	2,000,000
Law Enforcement Bond	500,000
Debt Service	250,000
Other Budget Funds	585,000

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Wells Fargo Tax Note	600,000	21,350	0	621,350
Postel Note	150,042	5,697	0	155,739
Texoma CCU note	979,795	58,430	0	1,038,225
2017 LEC Bond	1,285,000	2,527,175	0	3,812,175

Total required for 2021 debt service	\$5,627,489
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$121,609
= Total to be paid from taxes in 2021	\$5,505,880
+ Amount added in anticipation that the unit will collect only 100.59% of its taxes in 2021	\$-32,295
= Total debt levy	\$5,473,585

**Special Road and Bridge Fund - Unencumbered Fund Balance** The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
	0

**Special Road and Bridge Fund - Current Year Debt Service** The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	0	0	0	0
	0	0	0	0
	0	0	0	0

Total required for 2021 debt service	\$0
- Amount (if any) paid from unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$0
+ Amount added in anticipation that the unit will collect only 0.00% of its taxes in 2021	\$0
= Total debt levy	\$0

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This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tommy Smyth, Wichita County Tax-Assessor Collector on 08/16/2021