

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.633686 per \$100 valuation has been proposed by the governing body of Wichita County.

PROPOSED TAX RATE	\$0.633686 per \$100
NO-NEW-REVENUE TAX RATE	\$0.613841 per \$100
VOTER-APPROVAL TAX RATE	\$0.669809 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Wichita County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Wichita County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Wichita County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20 2021 AT 10:00 AM AT 900 7th Street, Wichita Falls, Texas 76301.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Wichita County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Wichita County of Wichita County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Judge Woodrow Gossom Jr. Commissioner Mark Beauchamp

AGAINST the proposal: Commissioner Mickey Fincannon Commissioner Barry Mahler
Commissioner Jeff Watts

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Wichita County last year to the taxes proposed to be imposed on the average residence homestead by Wichita County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.644005	\$0.633686	decrease of -0.010319, or -1.60%
Average homestead taxable value	\$132,431	\$145,338	increase of 12,907, or 9.75%

Tax on average homestead	\$852.86	\$920.99	increase of 68.13, or 7.99%
Total tax levy on all properties	\$47,361,653	\$49,179,280	increase of 1,817,627, or 3.84%

For assistance with tax calculations, please contact the tax assessor for Wichita County at (940) 766-8100 or tommy.smyth@co.wichita.tx.us, or visit wichitatax.com for more information.